



The global forum for
EAP professionals

Treasurer report for 7 April 2021 AGM

Bella Reichard

As charity trustees and company directors of BALEAP, all Executive Committee members are equally responsible for the financial health of the organisation.

Careful financial management over the past few years has placed BALEAP in a healthy position, with adequate reserves to continue to operate in the current uncertain climate and support the professional development of its membership. Detailed figures are provided in BALEAP's annual 2019-2020 report and financial statements submitted to the AGM for approval. While income from membership fees has seen a slight decline and there was no income from events until March 2021 (until then, online events were offered free of charge), most events incurred very low costs, with the exception of some administrative expenditure that could be covered by previous surpluses, and the cost of the professional conference platform for the Biennial Conference during which the AGM is being held.

Having taken over as Treasurer at the last AGM (March 2020), I have contributed to and continued the work of my predecessor Lia Blaj-Ward, who introduced a new way in which BALEAP funds can be used for the benefit of members through the Collaborative Practice fund (2019-20) and the Innovative Practice fund (2020-21) – see slide below from the 2020 AGM. I contributed to the judging of the applications for the Innovative Practice fund as representative of the BALEAP Exec. We are currently working on the details of the BALEAP funding scheme for 2021-22 and will announce the theme in due course.

In addition to this established funding opportunity, I encouraged my colleagues on the Exec to suggest further ideas in order to ensure that surplus from previous years is gradually re-invested into benefits for the community. As a result, we introduced the new TEAP Scholarship for those members who are in a situation where they struggle to pay the fees required to prepare and submit an external application of Associate Fellowship. We also used surplus funds to fund a research project on the impact of the Covid pandemic on the UK EAP sector in 2020, the results of which will be reported at the Biennial Conference. A further area of activity was to lead the sub-group of the Exec on the nature of memberships with the aim of defining and where possible enhancing the benefits of being a BALEAP member. This work is ongoing and we will report on it in due course.

Treasurer

Successes

- ✓ Healthy financial position due to careful management of running costs by exec committee, with administrator input (no increase in membership fees or event fees)
- ✓ Successful award of **Collaborative Practice** funding
<https://www.baleap.org/news/recipients-of-2019-baleap-collaborative-practice-funding-pilot-projects> (see also @baleap on Twitter for updates).

Looking Forward

- Strategic allocation of designated funds to new projects to benefit our members' professional development, our students' learning experience and our (EAP) colleagues' practice worldwide (2020 theme - **Narratives of innovation and resilience: Supporting student learning experiences in challenging times**). Details available soon.



The global forum for
EAP professionals